

Appendices:
2



NORTHAMPTON
BOROUGH COUNCIL

AUDIT COMMITTEE REPORT

Report Title	Statement of Accounts 2012/13
---------------------	--------------------------------------

AGENDA STATUS: PUBLIC

Audit Committee Meeting Date:	23 rd September 2013
Policy Document:	No
Directorate:	Finance Directorate, LGSS
Accountable Cabinet Member:	Councillor A Bottwood

1. Purpose

To present the audited Statement of Accounts 2012/13 to Audit Committee.

2. Recommendations

- 2.1 That the Audit Committee approves the Statement of Accounts (**Appendix 1**), subject to any changes arising from the consideration of the report of the external auditor.
- 2.2 That the Audit Committee approves the Council's Letter of Representation (**Appendix 2**).

3. Issues and Choices

3.1 Report Background

- 3.1.1 The draft Statement of Accounts 2012/13 were authorised to be made available for audit, and following that the accounts have been open to public inspection and have been audited by the Council's external auditors, KPMG.
- 3.1.2 KPMG have completed their audit and have produced their report to those charged with Governance; the Annual Governance Report, otherwise known as the ISA 260 which is considered elsewhere on this agenda.
- 3.1.3 Following the audit, it is standard practice for the auditors to request a letter of representation, attached at Appendix 2.

3.2 Issues

- 3.2.1 There were no issues raised by the public during the period of public inspection.
- 3.2.2 This year, KPMG did not identify any national issues which applied to the Council's accounts.
- 3.2.3 KPMG's audit of the Council's financial statements did not identify any material adjustments. The Authority made a small number of non-trivial adjustments which were of a presentational nature. Any material adjustments, had there been any, would have been detailed in the Annual Governance Report.
- 3.2.4 Following the addition of the explanatory narrative to the Officer Remuneration note there are no non-trivial uncorrected differences.
- 3.2.5 The Council's auditors have identified one improvement, which the Council could make for next year and this is shown in the Annual Governance Report.

3.3 Choices (Options)

- 3.3.1 Audit Committee are asked to approve the Statement of Accounts 2012/13 and the Letter of Representation.

4. Implications (including financial implications)

4.1 Policy

- 4.1.1 There are no specific policy issues arising from this report.

4.2 Resources and Risk

- 4.2.1 The key areas of risk are highlighted in notes 3 and 4 to the Statement of Accounts 2012/13.

4.3 Legal

- 4.3.1 The Council must publish the approved Statement of Accounts by 30th September.

4.4 Equality

- 4.4.1 There are no specific equalities issues arising from this report.

4.5 Consultees (Internal and External)

- 4.5.1 Members of the Public were consulted during the Statutory Period of Public Inspection.

4.6 Other Implications

4.6.1 There are no other issues arising from this report.

5. Background Papers

5.1 Appendix 1 – Statement of Accounts 2012/13

5.2 Appendix 2 – Letter of Representation

5.3 Office working files including evidence

**Bill Lewis,
Assistant Head of Finance,
01604 837167**